



Executor Fee Schedule

I, _____, presently of _____, British Columbia agree that the compensation to be paid to Heritage Trust Company Inc. ("Heritage Trust") for its services as executor of my estate and as trustee of any trusts established under my Will or any codicil thereto (the "Will") will be as follows:

1. General Estate Administration Services

Fees are calculated on the market value of the assets passing under the Will, and subject to a minimum fee of \$8,000:

On the first	\$1,000,000	3.5%
On the next	\$4,000,000	2.0%
On the balance		1.0%

The above fees are charged in interim amounts related to work done and time spent on the administration of the estate and, in any event, at the end of the first year if the preliminary administration exceeds one year. Where Heritage Trust was acting as my Power of Attorney at my death, I understand the Executor's fee will be reduced 15% to a maximum reduction of \$5,000.

2. Care and Management (Only applicable where there is a continuing trust)

Based upon the market value of the assets under administration in any trust(s) established under the Will, an annual care and management fee equal to 0.50% will be payable. This fee will be charged on a quarterly basis, and is subject to a minimum annual fee of \$3,500.

3. Real Estate

In addition to the fees stated above, any commissions paid for the services of a real estate broker or agent with respect to the sale, purchase, lease or mortgage of any real property forming part of the estate shall be a disbursement of the estate.

4. Investment Management Services

Any fees paid for services of one or more professional investment management firms or advisors hired by Heritage Trust to manage any or all of the investments forming part of the estate or trusts established under the Will shall be a disbursement in addition to the fees stated herein and such payment shall be apportioned between the income and capital as Heritage Trust deems appropriate.



5. Out of Pocket Expenses

In addition to the fees stated above, Heritage Trust is to be reimbursed by the estate for all accounting and legal fees and disbursements plus all the other reasonable out of pocket expenses and charges incurred in the administration of the estate.

6. Co-Executor's Compensation

The compensation of Co-Executors or Co-Trustees, if any, will be in addition to the compensation payable to Heritage Trust under this agreement.

7. Special Fees

Compensation does not include any special fees connected to any exceptional effort required to administer the Estate. These would include but are not limited to any additional services or responsibilities, such as management, operation or sale of real property, business interests, farm interests, foreign assets or special assets, the research of historical cost data for tax purposes, involvement in litigation on behalf of the Estate, and any extraordinary time spent in tracing beneficiaries and next-of-kin. Special fees will be charged at an hourly rate of \$200.

8. Taxes

GST and any other sales or value added tax will be levied on all fees where applicable.

9. Successors

This agreement shall be binding upon and will enure to the benefit of the parties hereto and their respective successors, assigns and personal representatives.

Dated at _____, BC this ____ day of _____, 20 ____.

IN THE PRESENCE OF:

Witness

Will Maker

Heritage Trust Company Inc.

Per:
