



Executor Fee Schedule

I, _____, presently of _____ British Columbia agree that the compensation to be paid to Heritage Trust Company Inc. (“Heritage Trust”) for its services as executor of my estate and as trustee of any trusts established under my Will or any codicil thereto (the “Will”) will be as follows:

1. General Estate Administration Services

Fees are calculated on the market value of the assets passing under the Will, and subject to a minimum fee of \$15,000:

On the first	\$1,000,000	3.5%
On the next	\$4,000,000	2.0%
On the balance		1.0%

The above fees are charged in interim amounts related to work done and time spent on the administration of the estate and, in any event, at the end of the first year if the preliminary administration exceeds one year. Where Heritage Trust was acting as my Power of Attorney at my death, I understand the Executor’s fee will be reduced 15% to a maximum reduction of \$5,000.00.

2. Testamentary Trust Services

If a testamentary trust is created under the Will (each a “Testamentary Trust” or “Testamentary Trusts” if referring to more than one) where Heritage Trust is acting as a trustee, Heritage Trust will charge an annual care and management fee for such services (the “Annual Trustee Fee”) which will be calculated at the rate of 0.50% based upon the market value of the assets (including cash) of each Testamentary Trust. This fee will be charged on a quarterly basis, and is subject to a minimum annual fee of \$5,000.00.

Where Heritage Trust has not acted as executor under the Will, the following additional fees will apply to each Testamentary Trust for which Heritage Trust is acting as a trustee:

- (a) Set-Up Fee: For initial set-up services, an acceptance/set-up fee (the “Set-Up Fee”) will be payable in the amount equal to 2.0 % of the gross aggregate market value of the assets transferred to Heritage Trust’s custody as trustee (including assets subsequently transferred from time to time, if any). The maximum Set-Up Fee for each Testamentary Trust will be \$20,000.00 and the minimum set up fee will be \$5000.



(b) Capital Distribution Fee: On each distribution of any capital of a Testamentary Trust, a distribution fee in the amount equal to 1.5% of the market value of the assets distributed from such Testamentary Trust will be payable.

3. Director Fees

Set up fee of \$2,500.00 per company. Annual minimum fee is the greater of \$2,500.00 or an hourly rate of \$250, from the date of the Director's appointment, payable on or before the first anniversary of the appointment.

4. Real Estate

In addition to the fees stated above, any commissions paid for the services of a real estate broker or agent with respect to the sale, purchase, lease or mortgage of any real property forming part of the estate shall be a disbursement of the estate.

5. Investment Management Services

Any fees paid for services of one or more professional investment management firms or advisors hired by Heritage Trust to manage any or all of the investments forming part of the estate or trusts established under the Will shall be a disbursement in addition to the fees stated herein and such payment shall be apportioned between the income and capital as Heritage Trust deems appropriate.

6. Out of Pocket Expenses

In addition to the fees stated above, Heritage Trust is to be reimbursed by the estate for all accounting and legal fees and disbursements plus all the other reasonable out of pocket expenses and charges incurred in the administration of the estate.

7. Co-Executor's Compensation

The compensation of Co-Executors or Co-Trustees, if any, will be in addition to the compensation payable to Heritage Trust under this agreement.

8. Special Fees

Compensation does not include any special fees connected to any exceptional effort required to administer the Estate. These would include but are not limited to any additional services or responsibilities, such as management, operation or sale of real property, business interests, farm interests, foreign assets or special assets, the research of historical cost data for tax



purposes, involvement in litigation on behalf of the Estate, and any extraordinary time spent in tracing beneficiaries and next-of-kin. Special fees will be charged at an hourly rate of \$250.

9. Taxes

GST and any other sales or value added tax will be levied on all fees where applicable.

10. Successors

This agreement shall be binding upon and will enure to the benefit of the parties hereto and their respective successors, assigns and personal representatives.

Dated at West Vancouver, BC this ____ day of _____, 2025.

IN THE PRESENCE OF:

Witness

Will Maker

Heritage Trust Company Inc.

Per:
